

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS AND ADVANCES – Sanction of House Building Advance for Repairs to [Sri Shaik Turab Ali, Office Subordinate](#), School Education Department, TS Secretariat, Hyderabad- Sanction of Rs.4.00 lakhs (Rupees Four Lakhs only) during the financial year [2016-17](#) - Orders- Issued.

SCHOOL EDUCATION (OP) DEPARTMENT

G.O.Ms.No. 5

Dated: 27-02-2017

Read the following:

1. G.O.Rt.No.895, Education (SE-OP)Dept, dated 19.12.2011
2. G.O.Ms.No.37, Finance(HRM.IV)Dept, dated 10.04.2015
3. G.O.Rt.No.1829, Finance(HRM.IV)Dept, dated 12.05.2016
4. G.O.Rt.No.94, School Education(OP)Dept, dated 25.06.2016
5. From Sri Shaik Turab Ali, Office Subordinate, application dated 15.07.2015 & 08.08.2016.

ORDER

Under Article 226 of Telangana Financial Code and the rules made there under and as amended from time to time, sanction is accorded for payment of an House Building Advance of Rs.4,00,000/- (Rupees Four Lakhs only) to Sri Shaik Turab Ali, Office Subordinate, School Education Department, for carrying out repairs and improvements to his existing house situated at Plot No.2, Survey No.459, Koheda Village, Hayatnagar mandal, Ranga Reddy.

2. The grant of advance is subject to the following terms and conditions:-
 - (i) The advance sanctioned shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest as per rules for the period not covered by the Government sanction will be levied.
 - (ii) Interest shall be charged at 5.00 % per annum. The rate is provisional and subject to revision from time to time.
 - (iii) The recovery of advance shall be effected through the monthly pay/leave salary of the grantee. If the grantee ceases to be in service for any reason, other than the normal retirement / superannuation or if he dies before the repayment of the advance shall become payable to Government forthwith. Failure on the part of the grantee or his successor in interest to pay the advance for any reason, whatsoever will entitle the Government to enforce the mortgage or to take such action may be permissible under law.
 - (iv) The loanee shall mortgage the house in favour of Government immediately before release of the loan amount sanctioned, if the title of the house is transferred to the employee from HUDA, if not the house shall be mortgaged whenever the title is transferred to the loanee before the repayment of loan amount taken by him.

(P.T.O.)

- (v) The loanee shall immediately after completion of the repairs, extensions and alterations, insure the property with any reputed insurance company and produce the original policy to the sanctioning authority. Such policy shall be renewed 2 years after year till the loan amount is liquidated without waiting for the transfer of title of the house.
- (vi) The Agreement and Surety bonds for repayment of the advance should be executed and submitted to Government at the time of drawing the advance.
- (vii) The repairs etc. should be completed within six months from the date of drawal of the advance.
- (viii) The loanee will not be eligible for Government accommodation anywhere in the State of Telangana.
- (ix) The advance sanctioned in para-1 above shall be recovered @ Rs.4,100/- in the first instalment and @ Rs.5350/- in the remaining (74) instalments and interest @ 5% p.a. shall be recovered in (15) instalments after the recovery of Principal amount.

3. It is certified that the sanction of House Building Advance for repairs is for the second time and there is a gap of (5) years period from the sanction of first advance vide reference 1st read above.

4. The amount sanctioned to the individual at para (1) above shall be disbursed in lump sum and the expenditure shall be met out of the funds allotted to the department vide references 3rd & 4th read above and shall be debitable to "7610 – Loans to Government Servants – MH 201 – House Building Advance – S.H. (05) – Loans to Other Offices - 001 – Loans to Other Officers".

5. The School Education (OP) Department shall draw the amount sanctioned at para(1) above and credit to the bank account of Sri Shaik Turab Ali, Office Subordinate, School Education Department, through ECS.

6. The order does not require the concurrence of Finance Department as per rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

M.LALITHA
ADDITIONAL SECRETARY TO GOVERNMENT

To
Sri Shaik Turab Ali, Office Subordinate
The School Education (OP) Dept.
The Accountant General, AP & Telangana, Hyderabad.
The Deputy Pay and Accounts Officer, Secretariat, Hyderabad.
SC/SF.

//FORWARDED:BY ORDER//

SECTION OFFICER